

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 3/25/2024 Meeting Time: 06:00 PM Meeting Location: 102 N John St, Mechanicsville

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 WWW.CITYOFMECHANICSVILLE.NET

City Telephone Number  
 (563) 432-7756

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	31,791,446	41,108,772	41,108,772
Consolidated General Fund	257,511	257,511	323,283
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	58,860	58,860	61,659
Support of Local Emergency Mgmt. Comm.	4,789	4,789	5,055
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	42,189	42,189	27,579
Other Employee Benefits	100,261	100,261	147,378
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,791,446	41,108,772	41,108,772
Debt Service	28,932	28,932	62,611
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>492,542</b>	<b>492,542</b>	<b>627,565</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.49288</b>	<b>11.98143</b>	<b>15.26596</b>
Taxable Value for City Ag Land	285,092	282,319	282,319
Ag Land	857	857	848
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.03557</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	847	707	-16.53
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	847	707	-16.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in liability and property insurance, increase in emergency management fee, increase in employee benefits

